H. BELL, BDITOR AND PROPRIETOR. TERMS OF VOLUME XIL

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> WE ARE GROWING OLD. BY FRANCES BROWNE.

We are growing old-how the thought will rise When a glance is backward cast On some long remember'd spot, that lies In the silence of the past : It may be the shrine of our early vows, Or the tomb of early tears; But it seems like a far off isle to us, In the stormy sea of years.

Oh! wide and wild are the waves that part Our steps from its greenness now And we miss the joy of many a heart, And the light of many a brow : For deep o'er many a stately bark Have the whelming billows roll'd That steer'd with us from that early mark-Oh! friends, we are growing old!

Old in the dimness and the dust Of our daily toils and cares. Old in the wrecks of love and trust Which our burden'd memory bears, Each form may wear to the passing gaze The bloom of life's freshness yet, And beams may brighten our latter days Which the morning never met.

But oh, the changes we have seen In the far and winding wav-The graves in our path that have grown green, And the locks that have grown gray! The winters still on our own may spare The sable or the gold;

But we saw their snows upon brighter hair-And, friends, we are growing old!

We have gained the world's cold wisdom now, We have learn'd to pause and fear-But where are the living founts, whose flow Was a joy of heart to hear ! We have won the wealth of many a clime, And the lore of many a page-But where is the hope that saw in Time But its boundless heritage !

Will it come again when the violet wakes And the woods their youth renew!-We have stood in the light of sunny brakes, And our souls might joy in the spring-time then But the joy was faint and cold-For it ne'er could give us the youth again

Of the hearts that are growing old. (London Athenseum.)

that Mike never studied very deeply. With grave

solemnity, he arose and said: Mr. Speaker-I have to amounce to the House that lost evening, while at his boarding house, my colleague, Mr. Titus, had the fortune to receive a most important communication by telegraph. While reading the note his countenance betrayed pocket and went into a back room. One of his colleagues, Mr. Rodman, is a scientific man, and gave it as his opinion that poor Mr. Titus had been too freely taking that exhibitrating and wonderful liquor, chloroform. But as soon as the state of his feelings would permit him to produce heir only, but a boy; and not a boy only, but a fine log! The exultation of Napoleon when Ma-ria Louisa gave him a son to inherit his empire and his renown, was tame when compared with that of Mr. Titus. As soon as he could command his faculties he called for his champagne and setributed in any way to so anspicious an event, he departed in last night's cars to see his happy spouse and infant heir. I ask leave of absence for

It is needless to say that leave was granted amid roars of laughter.

CONVERSION OF REV. JEDEDIAH BUSHNELL

At the age of 23, Mr. Bushnell was devoted to the world in the business of a tanner, when a stran-ger called at his bark-shop to inquire the way. After receiving the desired information and turn-

"Sinners, awake betimes; ye fools, be wise; Awake, before the dreadful morning rise; Change your vain thoughts, your crooked ways

amend, Fly to the Saviour, make the Judge your friend." Mr. Bushnell was brought to cherish entirely new views of himself as a sinner, and to repose his confidence for salvation wholly in the merits of

SPEECH OF MR. A. STEWART, OF PENNSYLVANIA,

IN REVIEW OF THE st.75 FREE-TRADE DOCTRINES CONTAIN-\$2,00 ED IN MR. WALKER'S AN-at the office, NUAL REPORT ON

THE FINANCES.

DELIVERED IN THE HOUSE OF REPRESEN-TATIVES, JANUARY 11, 1848.

MR. STEWART, in rising, said he wished to contract with, or payment made to Carriers, cash, keeping, or otherwise, allowed, except assented to by the proprietor.

All communications must be addressed to the editor Post Pain.

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All communications must be addressed to the editor Post Pain. fore doing so, to say a word or two in reply to some of the remarks made by the gentleman from Illinois, (Mr McClernand.) That eloquent gentleman has just pronounced a stud-ied and high wrought eulogium on the Presi-dent. A eulogy, not upon one of the depart-ed, but upon the living, ruling, and patron-age-dispensing President of the day. The gentleman calls Mr. Polk "the Model President." Washington, Jefferson, and Madison dwindled into utter insignificance before the finished perfection of James K. Polk! And the gentleman tells us, that it has been reserved for this, our model President, to build up and finish the great "Democratic Column," which was to stand as a bright and enduring monu-ment of his illustrious Administration. Now, sir, what is this column, and of what is it composed? In the first place, we are told that, to prepare a foundation for this new column of the progressive democracy, our President found it it will now require one hundred and fifty millnecessary to get rid of the rubbish, by tearing down and removing the old Democratic col-umn, erected by the joint labors of Washing-ton, Jefferson, Madison, and Monroe. The el-ements of which were, Protection to National Industry—Internal Improvements—harbors, rivers, and roads—'Good Faith and Justice, toward all nations, and Peace and Harmony with all'- a lherence to the Constitution-economy in the Public Expenditures—above all, opposi-tion to Standing Armics—to Wars—to Nation-al Debts—and to heavy and oppressive Taxa-tion—these were the elements which composed this old fashioned Democratic column, which Mr. Polk and his party have utterly demolished protection, rivers and harbors, economy, constitution and all. And in its stead, they have erected this new and wonderful column of the progressive democracy, decked off in regal splendor, with a crown upon its head—built with paper money, and based upon an empty sub-treasury. The next element in this splendid democratic structure, is military glory-

> an overshadowing navy; then follows, of course. he himself states that the revenue from cus an enormous national debt, pension lists, and toms is but \$23,747,864-nearly three mill heavy and oppressive taxation-not levied on foreign goods, but upon our own people, by ions less than in 1845. Yet we are told, in direct taxation. And should the people complain, then, like his illustrious friend Santa 1846 has increased the revenue eight millions

war-war made by the President himself,

Jeffersonian column of other and better days: under the tariff of 1842,) would have yielded this is now the Whig column, which the dreaded "military chieftain," referred to by the gentleman, intends to reconstruct; he has said \$3,786,228, makes the sum of \$7,202,657 more he will adopt the policy of the 'first Presidents,' revenue under the tariff of 1842, had it re-not the last. His column will be very unlike that of the gentleman's, all bright and dazzling under the tariff of 1846. Now what becomes With Walsh, the well known editor of the New York "Subterrangean," is also a member of the House of Assembly. A few days since, he had a light to the Beautiful of the bones and central control of the Secretary's eight millions of increased ment of the Secretary's eight millions plus, his also a member of the Republic. Sir, the gentleman seems to be in cestacies with his model master, made the following speech, in asking leave of absence for a colleague, in consequence of the oc-currence of an interesting event in said colleague's family. It does not clevate one's ideas of legisla-tive diguity; but dignity and decorum are things which war and pe-tilence have made, and lis-tening to the delightful music made by the of despairing widows and orphans, all at once the gentleman is startled by the shadow of a "military chieftain"—a phantom which arose "military chieftain"—a phantom which arose lis defenders. I call on them to deny it if they can. But besides all this, Mr. Walker, in his While reading the note his countenance betrayed strong emotions of joy. No May morning, resplendent with the sun's horizontal beams, every shone more brightly than the face of my friend.—
The bystanders anxiously desired to know what "military chieftain." And why shall we but \$23,747,864—four millions less than his had caused such excitement in his mind. Utter-ance was denied him. He thrust the note into his because he never leads his followers but to both boast that the tariff of 1846 has more than victory? But if the shadow of his nodding realized their expectations. Now if four millplume, and the distant rumbling of the coming storm, has so alarmed the gentleman and his friends, how will they feel when they behold "Old Rough" in their midst-when they hear was explained. We read and were satisfied. The ter-when they hear the cracking of the rifles telegraph brought intelligence that Mrs. Titus had and the roar of the big guns? Sir, the gentleman and his party his morelable. the rattling of Capt. Bragg's grape and cann's and all; will fly, as did the Mexicans at Bueni Vista. But the gentleman contends not only Mr. Polk is the "model President," but that he is the "reflex of the popular opinion of this nation!" Polk the "reflex" of public sentiment! Sir, as to that matter, let the gentlegars. Official dignity was thrown aside. Our ment! Sir, as to that matter, let the gentleman but look at this side of the House, and then at that; at the last session, there was a majority of about two to one for the President; thanks to all who could be supposed to have connow we have a majority against him. This hand, the "reflex" of "Rough and Ready," the blaze and brightness of which, would utterly confound and consume his arrest and products for ten years past from 1823. confound and consume his enemies. But enough of this. I leave his "model President"

his "Democratic column," and this "reflex," to the gentlemen and his reflections. I will now proceed to the task before me— the examination of Mr. Walker's late Report. which has been lauded to the skies as "the greatest production of the age"-a documen which has been printed in German, and I know not how many other languages, and by thous-ands and tens of thousands scattered broadcast and tone indicating an affectionate concern for his salvation, added these lines of Watts:

After receiving the desired information and tambulated for the stranger still line and the soft housands scattered broadcast over the land—a work of great labor and ability, and admirably calculated, if not intended, to mislead the people in regard to the practical operations of free trade and the tarbility, and admirably calculated, if not intended, to mislead the people in regard to the practical operations of free trade and the tar-iff of 1846. And I will here say, in my place, iff of 1846. And I will here say, in my place, trade and the tariff of 1846, and not the tarm-which I hold myself bound to make good, that there never issued from an official source a document containing so many and such gross and palpable misstatements, as are contained which I derive these facts, but they are accessing trade and the tariff of 1846, and not the t

we are told, sunk under the effort.

The Secretary, in his Report, has labored hard, and with great ingenuity, to establish three positions. First—that low duties always produce an increased amount of revenue second-that a reduction of duties have not only increased imports, but also exports, and especially the export of breadstuffs and provisions. Third—that low duties favor American an labor-agricultural, manufacturing, and echanical—and promote the national wealth and prosperity at large. Now, I assert that precisely the reverse of these several propositions is proved by the whole experience of the country, from its foundation to the present time, and I will prove it by the reports and doc-uments furnished for the most part by Mr. W.

THE EFFECT OF THE TARIFF OF 1846, AND OF HIGH AND LOW DUTIES GENERALLY, UPON REVENUE.

The first position of the Report is, that low duties always increase revenue, and that such has been the effect of the tariff of 1846. The tariff of 1846 has reduced the rate of duties, on an average, about one third-from 22 to 32 per cent. Under the tariff of 1842, one hun-dred millions of dutiable imports yielded about thirty-two millions of gross revenue, of course ions, one third more, under the tariff of 1846. to yield the same amount of revenue; to get the same revenue, you must now export fift additional millions of dollars, and destroy fifty millions of present American supply, to make room for these additional fifty millions of foreign goods-thus supporting and enriching

eign goods—thus supporting and enriching foreign labor, and destroying our own.

The President and Secretary both repeat, that the tariff of 1846 has not only greatly increased the national prosperity, but that it has actually increased the revenue eight millions of dollars. Now, so far from this being true, it clearly appears from the Secretary's own showing, that the revenue would have been 87, and scattered to the four winds-peace and 202,657 more, had the tariff of 1842 continued in operation. So that instead of gaining eight nillions, we have lost more than seven mil lions of revenue by the tariff of 1846-a blunder of more than fifteen millions in a single

Now, for the facts I refer gentlemen to the first pages of Mr. Walker's three last annual Reports on the finances; they will there see it stated that, in the fiscal year 1845, the revenue violation of the Constitution, by sending his army to Mexico, instead of sending his message to Congress, the war-making power, then age to Congress, the war-making power, then average amount of revenue under the tariff of 1841, of \$27,120,389. Whereas, in 1847, un-Next in order comes a standing army, and der Mr. Walker's great revenue tariff of 1846 io ns less than in 1846, and nearly four millplain, then, like his illustrious friend Santa Anna, with his standing army of one hundred thousand men, this "Model President" of oursean administer an anodine of balls and bayonets to cure the discontents, and teach the people that the dutiable imports in 1847 were \$10,-365,404 more than in 1845, under the tariff of the duties. the face of these official facts, that the tariff of 1842, and the restoration of low duplain, then, like his illustrious friend Santa Anna, with his standing army of one hundred thousand men, this "Model President" of ourse thousand men, this "Model President" of ourse the discontents, and teach the people submission to their masters.

It is this ancient and ruined column we wish to re-establish—the old Washingtonian and Jeffersonian column of other and better days:

In the face of these official facts, that the tariff of 1842, and the restoration of low duplants in the face of these official facts, that the tariff of 1842, and the restoration of low duplants in the face of these official facts, that the tariff of 1842, and the restoration of low duplants in the face of these official facts, that the tariff of 1842, and the restoration of low duplants in the face of these official facts, that the tariff of 1842, and the restoration of low duplants in the face of these official facts, that the tariff of 1842, and the restoration of low duplants in the face of these official facts, that the tariff of 1842, and the restoration of low duplants in the face of these official facts, that the tariff of 1842, and the restoration of low duplants in the fact of the section.

It is this ancient and ruined column we wish to re-establish—the old Washingtonian and Jeffersonian column of other and better days:

Section of the exchequer (Mr. McKay) will be seen that the dutiable imports in 1847 were \$10-1842, and the restoration of low duplants in the tariff of 1842, and the restoration of the what I say I can prove. I hope the ex-chancillost it is, the revenue has again run down, and the feelor of the sechequer (Mr. McKay) will be seen that the dutiable instruction to these statements. I say, on Mr. Walker's own showing, that under the tariff of 1842, and the revenue has again run down, and the feelor of the ex-chancillost it is, the revenue has again run down, and the revenue and the revenue and the revenue and the revenue a says the average of duties under the tariff of received under the existing law, we should have received, under the tariff of 1842, onestimates. Yet the President and Secretary

pectations, then they must have, for the purpose of deception, deliberately made their estimate four millions more than they expected to receive. Can the Secretary explain this? I hope he'll try, but I predict he will not. But Mr. Walker contends that the tariff of

1846, having greatly increased the export of omestic products, has, as a matter of course, brought in a corresponding increase of imports and revenue. But has the tariff of 1846 inand deduct therefrom the amount of bread-stuffs &provisions, and it will be found that the annual export of domestic products, exclusive of breadstuffs and provisions, was \$91,813,589; then take the export of domestic products du-ring the last fiscal year, under the tariff of 1846, viz: \$150,637,464, and deduct the breadstuffs and provisions, \$65,906,273, and it leaves of every thing else but \$84,720,191-more than seven millions less of domestic exports last year, exclusive of provisions and breadstuffs than the average of the preceding ten years; yet, in the face of these facts, furnished by his official Report on Commerce and Navigation, he gravely tells the American people that free trade and the tariff of 1846, and not the fam-

confidence for salvation wholly in the merits of the Redeemer; and soon had a great desire to the Redeemer; and soon had a great desire to become a messenger of salvation to others. He cuttered on a course of collegiate and theological study, became a useful missionary in the new settlements, then, for a long term of years, a successful pastor, and "finished his course" with joy.

So the Redeemer; and soon had a great desire to by his own reports, mistakes and errors, a main, the sleight-of-hand, by which falsehoods by which falsehoods are made to appear true, the plan by which falsehoods the Redeemer and soon had a great desire to be caught in secased, preadstuffs are door, and on the Redeemer and the starvation by his own reports, mistakes and errors, a mercantile debt of by his own reports, mistakes and errors, a mercantile debt of by his own reports, mistakes and errors, a mercantile debt of by his own reports, mistakes and errors, a mercantile debt of by his own reports, mistakes and errors, a mercantile debt of by his own reports, mistakes and errors, a mounting to fifteen millions of stafe bonds sent to the starvation by hundred millions of stafe bonds desired to the falsehoods by his own reports, mistakes and errors, a mercantile debt of by his own reports, mistakes and errors, a mercantile debt of became a messenger of salvation to others. He are made to appear true, the plan by which falsehoods the debt of became a messenger of salvation to others. He are made to appear true, the plan by which falsehoods the debt of became a messenger of salvation to others. He are made to appear true, the plan by which falsehoods the debt of became a messenger of salvation to others. He are made to appear true, the plan by which falsehoods the debt of became a messenger of salvation to others. He are made to appear true, the plan by which falsehoods the plan by which falseho

others of smaller or larger amount. I will give gentlemen on the other side, day and date, book and page, for what I say. I beg them to submit these statements to the Secretary, and with his aid and assistance, disprove them if they can. I am not surprised that the Secretary was worn down under the Herculean tary was worn down under the Herculean tary was worn down under the Herculean tary was worn down under the the truth appear to be truth, was a task too heavy for the acknowledged ability of the Secretary, who, we are told sunk under the effort.

done by cutting up the years; taking a few months of another of 1842. Now even months of net tariff of 1845. Now even months under the tariff of 1846. Now even under the tariff of 1846 was passed in July, and did notgo into operation until December, during this period of four or five months imports paying duties were almost entirely arrested. These would in a few days be greatly reduced, a very large amount of goods which would have a very large amount of goods which would have a very large amount of goods which would have come in and paid duty according to the then the resident and Secretary that low duties produce prosperity, national and inother—five months under the tariff of 1845. Now even dividual, and especially the prosperity of the firmers and laborers—of the "tolling millions," the voters'—those who control the policy and dividual, and especially the prosperity of the firmers and laborers—of the "tolling millions," the voters'—those who control the policy and the voters and a laborers—of the "tolling millions," the voters are told by the President and Secretary that low during the famine; and now, when the famine dividual, and especially the prosperity of the famines of the voting millions, "the voters'—those who control the policy and individual, and especially the prosperity of the "tolling millions," the voters'—those who control the policy and individual, and especially the prosperity of the sare the tariff of 1842, to replead to us to research the tar come in and paid duty according to the then existing tariff of 1812, were withhold till the duties came down. They were piled up in warehouses or kept in bond till the tariff of 1846 and low duties took effect; besides, goods which had paid heavy duties were re-exported, and the duties withdrawn from the Treasury, to be returned when the duties came down-thus a pipe of brandy, for instance, which under the tariff of 1842 had paid one dollar per gallen duty, the owner, by reexpor-ting it with a drawback of the duty, and reim-porting it immediately after the tariff of 1846 took effect, reducing the duty nearly one-half, would clear forty cents a gallon; thus robbing the tariff of 1842, and giving its revenue to tariff of 1846. During this period of five months, of course little revenue, in comparison was coming in, though the country was still sminally under the tariff of 1842. Now these are the months which this very candid Secretary takes for his estimate of the proluce of the tariff of 1842. As soon as the reduced tariff of 1846 went into operation, these goods which had been held back waiting for the reduced duties, were at once poured in, & in pours revenue by millions. The goods and duties withdrawn from the tariff of 1842 now return under the taaiff of 1846; and these are the months which this truth-seeking Secretary takes, as showing the comparative product of this model tariff, contrasted with five months of the tariff of 1842, giving a little over seven millions for five months; when, for two years before, the revenue had exceeded an average of twenty-seven millions! And this is put forth as a fair comparison. This is no decepbring truth to the people! He might as well compare the strength of a giant and that of a child, by putting down what the giant could lift when on a sick bed and in his last hours, and what the child could lift in the vigor of health and under a sudden and violent excitement Would this be a very satisfactory way of proving that the child was stronger than the iant? Yet the comparison would be just as

> The next thing the learned Secretary atrevenue is always obtained than under high duties. To show this, he selects ten years income under high tariffs, and ten years under a He selects ten years, from 1832 to 1842, under the compromise bill, for his low tariff, and then ten years, under the high tariff of 1824 and 1828, and two years under the tariff of 1842, as the high tariff period. Now I assert that these very years, his own figures prove that we got eighty-two millions more under the high tariff than we did under the low. It derives the proof, I refer gentlemen and the Secretary to his own official report on the Finances in 1845, p. 956. Here you have his own report. Take it down, gentlemen; I desire you to make a minute of what I state, for 956,356-88,295, 635 per year; and yet the Secretary and President say that all experi-ence proves that low tariffs give the most rev-er's position, that low tariffs always turn the will see. Here are the tables taken carefully from Mr. Walker's Report:

	ars, under low tari 32 to 1842.
1833	\$24,177,578
1834	18,960,705
1835	25,890,726
1836	30,818,327
1837	18,134,131
1838	19,702,825
1839	25,554,533
1840	15.104,790
1841	19,919,492
1842	16,622,746

\$214,885,853

1825	\$37,653,871
1826	26,683,861
1827	27,948,956
1828	29,951,251
1829	27,688,701
1830	28,389,505
1831	36,596,118
1832	29,341,175
1844	29,236,357
1845	30,952,416

Difference in favor of high tariff in 10 years, \$82,956,358 Loss of revenue, in ten years, under the low tariff, \$8,295,635 per annum!

THE COMPARATIVE EFFECTS OF HIGH AND LOW TARIFFS ON EXPORTS AND IMPORTS

BALANCE OF TRADE, &C. The Secretary here affirms that the balance f trade is always in our favor under a low tariff; that our exports exceed our imports, and that the exports of breadstuffs and provisions are especially increased. Now I say that, deducting the imports during the ten years of high tariffs, selected by the Secretary for comparison, from the imports during the ten years of low tariffs, and it will appear that the balance against the country under the low tariff was \$401,976,076—equal to \$40,197,607 a year; and, deducting during each period the there never issued from an official source a document containing so many and such gross and palpable misstatements, as are contained in this celebrated Report. Misstatements, not of hundreds and thousands, but of millions and hundreds of millions and hundreds of millions and hundreds of millions of dollars. I will show, by his own proposts middless of millions of dollars. I will show, and he should be increased to grow the starvation by his own proposts middless of millions of dollars. I will show, and now the falseboods of proposts are constanted to starvation and a half? What say you to that? Was this the happy effect of the goods re-exported, the balance against the goods re-exported, the balance against the starvation of which I derive these facts, but they are accessible to gentlemen who wish to inquire.

Next as to the mode operandi, the legerdement of dollars. I will show, the starvation which I derive these facts, but they are accessible to gentlemen who wish to inquire.

Next as to the mode operandi, the legerdement of dollars in Europe has had little or nothing to do with the consumption there of our bread-stuffs are down and a half? What say you to that? Was this the happy effect of the goods re-exported, the balance against the goods re-exported, the balance against the goods re-exported to the sum of \$423,455,724. And how had it been paid?

Next as to the mode operandi, the legerdement of the page from which I derive these facts, but they are accessible to gentlemen who wish to inquire.

Next as to the mode operandi, the legerdement of the page from which I derive these facts, but they are accessible to gentlement of the page from the page of the page from the page fr

are told by the President and Secretary that low duties produce prosperity, national and individual, and especially the prosperity of the farmers and laborers—of the "toiling millions," "the voters"—those who control the policy and measures of Government. Yes in these are

1833	\$108,118,311	
1834	126,521,332	
1835	149,895,742	
1836	189,980,035	
1837	140,989,217	
1838	113,717,404	
1839	162.092,132	
1840	107,141,519	
1841	127,946,177	
1842	100,162,087	
and the land	\$1,326,563,956	
rom below,	924,587,880	

\$401,976,067

	s under the high tari 828, and 1842.
1825	\$96,340,075
1826	84,974,477
1827	79,484,068
1828	88,509,824
1829	74,492,527
1830	79,876,920
1831	103,191,124
1832	101,029,266
1844	108,435,035
1845	117,254,564
	\$924,587,880

But this is not all. Take the exports from special attention. the imports during these ten years of low du-ties, and it will be found that the debt against the people of the United States in favor of oreigners, is \$176,166,242. What a sum of national property is here exhibited! But Mr. S. said there was another very important fact he wished here to bring to the attention of the House and the country—it was this : that, during eight years of the highest tariffs, of '24 and '28, one hundred and three millions of surplus revenue was applied to the payment of the public debt, and that during a correspond-ing period of eight years of low duties under the compromise bill, after wasting forty mill-ions of surplus revenue, a debt of about fifty millions was contracted; showing a failure of revenue to meet expenditures, under the lov

enue! Whether such gross misstatements balance of trade in our favor. Such are the proceed from ignorance or design he would not say, but it was one or the other. I refer, (said Mr. S.) to date, book, and page. Let them look at it. I want Mr. Walker to look the seenes of general distress which always have been adjusted the seenes of general distress which always have been adjusted the seenes of general distress which always have been adjusted to the seenes of general distress which always have been adjusted to the seenes of general distress which always have been adjusted to the seenes of general distress which always that the seenes of general distress which always to have the seenes of general distress which always to have the happy effects of his policy of free trade. Low at it. I suppose when he sent us the Report, with all these confident statements, supported by figures, too, he thought it would answer its purpose. He owes it to his character for truth and candor to come out and admit or deny this statement, or authorize some friend to do trade, and general condition of discontent and times as much of our breadstuffs as the took one hundred trade, and general condition of discontent and times as much of our breadstuffs as the took of trade, and general condition of discontent and times as much of our breadstuffs as the took of trade, and general condition of discontent and times as much of our breadstuffs as the took of trade, and general condition of discontent and times as much of our breadstuffs as the took of trade, and general condition of discontent and times as much of our breadstuffs as the took of trade, and general condition of discontent and times as much of our breadstuffs as the took of trade, and general condition of discontent and times as much of our breadstuffs as the took of trade, and general condition of discontent and the truth of flourishing establishments, the multiplication of bankruptcies, the advertisements of sherifishments of the truth of flourishing establishments, the multiplication of bankruptcies, the advertisements of sherifishments of bankruptcies, the a take, and practice will ever so prove it to be: such statements as these. Here it is seen that and when it is put forth in the very face of in 1836, we took 86,000,000 of dollars worth of facts which every intelligent man knows, it is goods from Great Britain, and she took 1,684 difficult to resist the conclusion that it is done to deceive; that there is an object to be attained ment. Yet Mr. Walker says in his Report of

attributes the sudden augmentation in those cie, and not having it to spare, she brings down ports during the last season, not to the famine even to a greater extent, our cotton. Eigh-in Ireland, and over the South of Europe—not at all; but solely to his model tariff of 1846! 1,684 dollars worth of American breadstuffs, That is what has done it all. Low duties, not and the balance England will have to pay "in starvation, have induced the people of the old world suddenly to eat Indian meal, and call out down the price of our cotton! Is not this for American flour and American beef. But I put the same question to Southern gentlemen But Mr. Walker says the farmers are par n this House-if this reduction of duties is the ticularly benefitted by free trade and low du thing which has produced so large an amount ties; the der farmers-"the toiling millions"of breadstuffs, pray why had it not, in this the "voters"-who control the affairs of Govof breadstuffs, pray why had it not, in this same degree, increased the exports of cotton ermment; these, he says, are the men most and tobacco? The export of cotton under benefitted. Benefitted by what? By importthis model tariff of our model President, has been less by four millions of dollars than the worth of Brutish breadstuffs, raw materials and been less by four millions of dollars than the average exports of ten years past, (from 1835) to 1845,) less of tobacco by a million and a labor combined in the form of British goods, to 1845,) less of tobacco by a million and a labor combined in the form of British goods, in exchange for one thousand six hundred and eighty-four dollars worth of breadstuffs taken from us! What makes foreign goods? Agricultural produce and labor—nothing eise. The visions. How is this accounted for? Dr. raw material and provisions constitute more than the produce and labor combined in the form of British breadstuffs, raw materials and labor combined in the form of British breadstuffs, raw materials and labor combined in the form of British goods. Walker's specific speech of '46 has a double than half of the value of all foreign goods and operation—purgative as to breadstuffs and the balance of the price is made up of the wa Who can doubt that famine, and nothing but the elements, and the whole of the elements famine, has produced this greatly increased of price; and this is, in fact, what the Ameri exportation of breadstuffs.

beautiful free trade policy? Was that, too, the fruit of the tariff of 1846? Why has there

in the years of low, compared with high duties Indeed, he repeats this over and over again, that the "export of breadstuffs and provisions was much greater under low than high duties," which he says "the Tubles of the Treasurer clearly prove." Now, 1 propose to examine some of these tables, and will "clearly prove by them" just the reverse of the Secretary's position, to an extent that will astonish the Sec-retary himself, if he can be astonished at any thing. I will show that, during four years of the period referred to, under the tariff of 1828, the highest tariff we ever had, we actually exported to Great Britain more than one hundred times as much breadstuffs and provision riffs of the compromise bill.

Mr. Holmes said, you mean, I presume,

one hundred per cent, not one hundred time

I mean, (said Mr. S.,) what I say, one hundrest times more.

Mr. Holmes—Please give me the facts.

Mr. S .- I will, and I want you to take them down-examine them at your leisure, and disbrowe them if you can; here are the mais to ken from the annual Treasury Reports on a6, to one cent's worth that she too from many "Commerce and Navigation," carefully revised by an officer of this House. I refer to British goods, otherwise she "will have to pay us specie for our breadstuffs, and not having it the will not vay as much for our cot-S401,000,000. Equal to forty millions a year against the country.

Yet we are told that low tariffs always favor he country and promote the national prospers is the table which he would since the process of bread ton." What a financier—what a statesman is ton." What a financier—what a statesman is to be greatest production of the report is proclaimed by his friends to be "the greatest production of the rege." He for our breadstuffs, and not having it to spare, reduces duties one-half to increase the reverble country and promote the national prospers is the table which he would since the process of bread-ton." What a financier—what a statesman is to be "the greatest production of the rege." He for our breadstuffs, and not having it to spare, reduces duties one-half to increase the reverble country and promote the national prospers is the table which he would since the process of bread-ton." What a financier—what a statesman is to be "the greatest production of the rege." He for our breadstuffs, and not having it to spare, reduces duties one-half to increase the reverble country. Excess of imports in ten years of low tariff referred particularly to our exports of bread-\$401,000,000. Equal to forty millions a stuffs to England, and says, we must take more man from S. Carolina, (Mr. Holmes,) for Lis

by misleading the public mind.

Again: The Secretary asserts that low duties have always been accompanied by a greatly increased export of breadstuffs. And he

visions, but astringent as to everything else. ges of labor and profits of capital; these are can farmer pays his money for when he buys But what produced this falling off under this foreign goods—foreign agricultural produce, and foreign labor—while American farmers are left without a market for their wood and

them with such stuff as this.

Mr. Walker talks much of breadstuffs. His Report is stuffed with breadstuffs, "ad nauseam. He is endeavoring to mislead and deceive the

Great Britain, to one dollars worth she has taten from us in its raw form. What proporion of the price of goods was made up of the readstuffs consumed by the labor employed in roducing the raw materials, and afterwards in onverting them into goods? Take a ton of ion, or a yard of silk, it was all labor-habor waker win have to appear to us to restore, the tariff of 1842, to replenish his empty subtreasury, and feed his starving armies and officers, civil and military, at home and abroad.

Referring again to the low tariff period, from 1842, under the compromise bill and the high tariff period, from 1847 to 1832, the Secretary says "the average exports of breadstuffs and provisions were much larger in the years of low compared with high duties" ter, his lately said that, "Great Britain exports more agricultural produce than any other nation in the world"—exported in the form of goods. Now, he wished to inquire, what part of the value of foreign goods consisted in bread-stuffs; he believed one-half would be a fair calculation, but to prevent cavil, say one-eighth. And what follows? It follows mathen atically, that in 1836, under Mr. Walker's low tariff, we imported from Great Britain, in the form of goods, sixty-three dollars and eighty-three cents worth of British breadstuffs to every cent's worth she took from us in its raw state. Here are the facts; and Mr. Walker, who is great at figures, can make the calculation for himself. In 1836, we imported eighty-six millions of dol-lars worth of British goods, and she took one-thousand six hundred and eighty-four dollars worth of our breadstuffs-that is five hundred and ten dollars and sixty-cight cents worth of British goods to one cent's worth of our breadstuffs. Now assuming that one-eighth part of the price of goods is made up of the breadstuffs consumed by the labor employed in their manufacture, and it will amount, as stated to sixtythree dollars and eighty-three cents' worth of

> nue. And how? By doubling our imports of British goods, made up of British agricultur-al produce and British labor, to favor American ferences, mechanics, and workingmen-"the toiling millions." No wonder his report was printed by order of the British House of Lords, of which Mr. Walker speaks with so much pride and exultation. And the gentleman from Illinois, (Mr. McClernand,) is in ecstacies with the Report; and he too tells us of the wonders the turiff of 1846 has done for his constituents. for his constituents, and for the farmers and grain-growers of the West; free trade, low duties and British goods, is the very thing for them. Now, he wished to tell the gentleman one thing, and he hoped he would take it down and examine it-it was this: that under the low tariff in 1836, his constituents (assuming that they consume goods and export breadstuffs in proportion to the rest of the people of the United States) purchased and consumed \$373,000 worth of British goods, containing \$46,000 worth of breadstuffs, being one-eighth of their value, to every seven dollars worth of breadstuffs. value, to every seven dollars worth of bread-stuffs Great Britain took from them; this re-sult was produced by dividing the whole a-mount of imports of goods and exports of bread-stuffs by 230, the number of Representatives on this floor. To show that these calculations were currect, he would furnish the following table, which he commended to the careful examination and consideration of the farmers and grain-growers of the United States

to spare, she will not pay as much for our cot-

1835 1836 1837	\$66,000,000 66,000,000 52,000,000 49,000,000	\$8,250,000 10,750,000 6,500,000 6,125,000	\$28,917 1,684 1,402 62,626
Average of 4 years	\$253,000,000	\$31,625,000 7,906,250	\$94,629
9081	\$86,000,000 Goods imported.	\$10,750,000 Breadstuffs imported	\$1,684 Breadstuffs export

	YEARS.	from Great Britain	imported in goods es- timated at of their	stuffs exported to G Britain fram U. S.
User 1820 1830 1831 1831	Hon Tantre-	\$27,000,000 26,000,000 47,000,000 42,000,000	\$5,375,000 3,250,000 5,875,000 5,250,000	\$1,777,124 1,606,738 5,678,592 541,787
Total	enge of 4 years	\$142,000,000	\$17,750,000	\$9,504,241

[CONCLUDED NEXT WEEK.]